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**UNDERDOWN
 BALL
 & ASSOCIATES, LLC**

Appraisals
 Rights of Way
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 Commercial Real Estate
 Condemnation Proceedings

REAL ESTATE SERVICES

Annual Building Permits for Watauga County in Units

Year	Residential	Multi-Family	Duplex
2005	361	38	3
2004	368	32	4
2003	314	13	8
2002	385	9	1
2001	327	10	16
2000	358	4	8
1999	396	29	8
1998	327	4	8
2004 to 2005 Difference	-1.90%	18.75%	-25.00%
2003 to 2004 Difference	17.20%	146.15%	-50.00%
2002 to 2003 Difference	-18.44%	44.44%	700.00%

Annual Building Permits for Watauga County in Dollars

Year	Residential	Multi-Family	Duplex
2005	\$84,245,500.00	\$16,018,000.00	\$770,000.00
2004	\$71,838,000.00	\$11,384,000.00	\$581,000.00
2003	\$58,389,000.00	\$4,446,000.00	\$1,086,000.00
2002	\$63,699,000.00	\$3,966,000.00	\$345,000.00
2001	\$60,354,400.00	\$2,658,000.00	\$2,682,000.00
2000	\$60,057,730.00	\$1,000,000.00	\$1,060,000.00
1999	\$56,306,453.00	\$4,512,000.00	\$1,120,000.00
1998	\$45,488,983.00	\$292,500.00	\$1,424,520.00
2004 to 2005 Difference	17.27%	40.71%	32.53%
2003 to 2004 Difference	23.03%	156.05%	-46.50%
2002 to 2003 Difference	-8.34%	12.10%	214.78%